

28th October 2026

Ms. Nilupa Perera
Chief Regulatory Officer
Colombo Stock Exchange
#04-01, West Block
World Trade Centre
Colombo 01

Dear Madam

LB FINANCE PLC
CORPORATE DISCLOSURE

In terms of Section 8 of the Listing Rules of the Colombo Stock Exchange, it is hereby disclosed that:

1. Mr. Ashane Jayasekara, who serves as an Independent Non-Executive Director/Senior Director of the Company, will complete his nine (9) -year term of service with effect from 29th October 2026 and accordingly will cease to be a Director pursuant to the provisions of Section 3.3 of the Finance Business Act Directions No. 05 of 2021 – Corporate Governance.
2. Consequent to the recommendations of the Board Nomination and Governance Committee, the Board of Directors, by way of a Circular Resolution dated 27th October 2026, resolved to appoint Mr. Ukwatte Kankanamage Dinesh Dharmadasa as an Independent Non-Executive Director of the Company with effect from 30th October 2026.

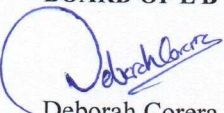
A brief profile of Mr. Dharmadasa is attached herewith.

3. Further, following the recommendations of the Board Nomination and Governance Committee, the Board of Directors resolved to appoint Ms. Ashwini Natesan as the Senior Director of the Company, with effect from 30th October 2026, in terms of Section 6.3 of the Finance Business Act Directions No. 05 of 2021 – Corporate Governance.

The aforesaid changes to the Board of Directors have been approved by the Director, Department of Supervision of Non-Bank Financial Institutions of the Central Bank of Sri Lanka by letter dated 27th October 2026.

The relevant interests in shares of Mr. Ashane Jayasekara and Mr. U K D Dharmadasa as at the respective dates of cessation and appointment will be disclosed by way of a further announcement.

Yours faithfully
For and on behalf of the
BOARD OF LB FINANCE PLC



Deborah Corera
Senior Company Secretary